

Evolve Capital plc (“Evolve Capital” or the “Company”)

Completion of Investment and Issue of Equity

Total Voting Rights

Further to the Company’s announcement on 15 October, Bluehone Holdings PLC (“Bluehone”) has today been admitted to trading on the PLUS-quoted Market under the ticker BLUP, and therefore Evolve Capital is pleased to announce the completion of its investment in Bluehone and the implementation of the strategic mutual cooperation agreement with Bluehone.

Evolve Capital now holds 23,615,411 ordinary shares in Bluehone, representing 19.9 per cent of its issued share capital, in return for which, Evolve Capital issued to Bluehone 9,446,164 ordinary shares, representing 5.3 per cent of Evolve Capital’s issued share capital. The 9,446,164 new ordinary shares in Evolve Capital have today been admitted to trading on AIM.

Total Voting Rights

In accordance with the FSA's Disclosure and Transparency Rules, Evolve Capital PLC ("the Company") notifies the market of the following:

As at the close of business on 10 November 2009, the Company's issued share capital consisted of 178,486,235 ordinary shares with a nominal value of 1p each with voting rights. The Company does not hold any shares in Treasury. Therefore, the total number of voting rights in Evolve Capital is 178,486,235.

The above figure of 178,486,235 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

**Enquiries:**

**Evolve Capital PLC**  
Edward Vandyk

Tel: 020 7937 4445  
[www.evolvecapital.co.uk](http://www.evolvecapital.co.uk)

**Fairfax I.S. PLC**  
Jeremy Porter

Tel: 020 7598 5368

**Maitland**  
Neil Bennett / George Hudson

Tel: 020 7379 5151

Notes to Editors

Evolve is quoted on AIM and owns St Helen's Capital Partners LLP, a PLUS adviser and broker, and approximately 54 per cent of Astaire Group plc, which is the holding company of a number of regulated financial services businesses, including:

- Astaire Securities plc – provides research and stockbroking services to institutional investors for UK quoted companies (with particular expertise in the Oil and Gas, Mining, Leisure, Telecoms, Technology, Life Sciences, Transport and Support Services sectors) and, through its corporate finance business, fund raising and corporate advisory services to quoted companies; and
- Rowan Dartington & Co. Limited – provides private client stockbroking and wealth management services through a network of branch offices in the southwest and southeast of England.