

Evolve Capital plc

Re Possible Offer for Blue Oar plc

Evolve Capital plc notes the announcement made today by Blue Oar plc in which it holds approximately 64.9%, which is reproduced below.

“Blue Oar PLC ("Blue Oar")

Update on Possible Offer by WH Ireland Group PLC ("WH Ireland") for Blue Oar

Termination of Discussions

On 2 March 2009 the boards of WH Ireland and Blue Oar announced a possible merger between WH Ireland and Blue Oar (the "Possible Offer"). The board of Blue Oar announces that discussions have terminated regarding the Possible Offer.”

Enquiries:

Evolve Capital plc  
Edward Vandyk  
Tel: 020 7937 4445  
[www.evolvecapital.co.uk](http://www.evolvecapital.co.uk)

Fairfax I.S. plc  
Jeremy Porter  
020 7598 5368