
Investment

Date : 04/07/2008 @ 09:20
Source : UK Regulatory (RNS and others)
Stock : Evolve Capital Plc (EVOL)
Quote : ■9.0 0.0 (0.00%) @ 06:00

Investment

EVOLVE CAPITAL PLC

INVESTMENT

Evolve Capital plc ("Evolve"), an investment company which raised £4 million and joined AIM in December 2007 with the objective of investing in PLUS-quoted companies or in private companies intending to seek a quotation on the PLUS-quoted market, is pleased to announce that it has made an investment of £ 500,000 in Pulse Group plc (Ticker: PGRP), which commenced trading on the PLUS-quoted market on 27 June 2008.

Pulse Group plc is a holding company whose wholly owned subsidiary, Pulse BPO Sdn. Bhd. (together, the "Pulse Group"), is a leading provider of research process outsourced ("RPO") services within the Asia-Pacific region predominantly to market research and media companies, based anywhere around the world, wishing to conduct research within the region. It also provides its services to RPO companies based in other parts of the world who have a need to conduct research within the Asia-Pacific region. The Pulse Group is not itself a market research company and rarely has contact with the end user of the research material that it generates.

The Directors of Pulse Group believe that it has already established a leading position in a fast growing market sector within a rapidly developing region.

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