

Evolve Capital plc (“Evolve Capital” or the “Company”)

Director Shareholding

The Company was notified on 15 June 2009 that, Oliver Vaughan, Chairman of Evolve Capital, has entered into an agreement to receive 2,100,744 ordinary shares in Evolve Capital in lieu of his shareholding in Albany Capital PLC (“Albany Capital”). The share exchange is proposed as part of proposals by Albany Capital for its reconstruction and voluntary winding up, which is subject to shareholder approval and if approved is expected to become effective on 29 July 2009. At that time, Oliver Vaughan’s shareholding in Evolve Capital would increase to 15,367,602 ordinary shares, representing approximately 9.14 per cent of the issued share capital of the Company.

Enquiries:

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