

Evolve Capital PLC (“Evolve” or the “Company”)

Acquisition of Shares in Astaire Group plc (“Astaire”) and Issue of Equity

The Board of Evolve is pleased to announce that Evolve has acquired 918,499 ordinary shares of 0.1p each in Astaire Group plc (“Astaire Shares”). Evolve now holds 110,067,610 ordinary shares in Astaire, which, after the recent share issue, represents approximately 61.9 per cent of Astaire’s issued share capital.

The Astaire Shares have been acquired from certain shareholders of Astaire on the basis of 1,025 new ordinary shares in Evolve for every 1,000 shares they held in Astaire, rounded down to the nearest whole number. This is on the same terms as which the offer by Evolve for Astaire (then Blue Oar plc) was made in December 2008. Accordingly, 941,461 new ordinary shares of 1p each in Evolve have been issued in consideration for the Astaire Shares.

Application will be made for the 941,461 new ordinary shares of 1p each in Evolve to be admitted to trading on AIM and admission is expected to become effective on 20 July 2009.

Evolve now has 169,040,071 ordinary shares of 1p each in issue.

Enquiries:

Evolve Capital PLC
Edward Vandyk
Tel: 020 7937 4445

Fairfax I.S. PLC, Nominated Adviser
Adam Hart / Jeremy Porter
Tel: 020 7598 5368

Maitland
Neil Bennett / George Hudson
Tel: 020 7379 5151