

Evolve Capital plc (“Evolve” or the “Company”)

Further re Admission Document

Further to the Company’s AIM Admission Document published on 9 December 2008, its re-admission to AIM on 31 December 2008 and the closure of the offer to acquire Blue Oar plc on 13 January 2009, the Company will today post to shareholders a supplementary AIM Admission Document for the purposes of making the following working capital statement for the enlarged group, as required by Schedule Two, paragraph (c) of the AIM Rules for Companies:

The Directors are of the opinion that, having made due and careful enquiry, the working capital available to the Company and its group will be sufficient for its present requirements, that is, for at least twelve months from the date of the Company’s admission to AIM on 31 December 2008.

Further copies of the document will be available on the Company’s website: [www.evolvecapital.co.uk](http://www.evolvecapital.co.uk)

The Company also draws shareholders’ attention to the Trading Update statement that was made by Blue Oar plc on 29 January 2009 and which will also be available on Evolve’s website.

Contacts:

Evolve Capital plc  
[www.evolvecapital.co.uk](http://www.evolvecapital.co.uk)  
Oliver Vaughan  
Edward Vandyk

Tel: +44 (0) 20 7937 4445

Fairfax I.S. plc, Nominated Adviser and Broker  
Adam Hart  
Jeremy Porter

Tel: +44 (0) 20 7598 5368