

Evolve Capital plc (“Evolve” or the “Company”)

Realisation of Investment

Further to the Company’s announcement on 1 May 2009, Evolve is pleased to announce that it has been able to realise its investment in WH Ireland Group plc (“WH Ireland”) for 85 pence per share. The 1,119,550 WH Ireland shares were sold for cash on 19 May 2009 and as a consequence Evolve no longer holds an interest in WH Ireland shares.

Evolve acquired the shares with a view to benefiting from corporate activity within the sector and the recent increase in liquidity and rise in the price of WH Ireland shares, and their subsequent disposal, have enabled Evolve to realise a profit of approximately £416,000 and to achieve its objective somewhat sooner than anticipated.

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